



99-1300 HALAWA VALLEY STREET
 AIEA, HI 96701-3289
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 EMAIL: david.cunningham@hawaiiancement.com

CONFIDENTIAL

APPLICATION FOR CREDIT

(Must be completely filled out; otherwise application will not be processed)

TO: Hawaiian Cement

DATE: _____

The following information is submitted for your consideration and upon which you may rely should you decide to make sales on terms other than cash to the undersigned:

Name of Account (trade name) _____ Contact Person _____
 Mailing / Street Address _____
 Business Phone _____ Fax No. _____ Email Address: _____
 Type of Business _____ Date business started _____
 Federal I.D. No. _____
 Contractor's License No. _____ Name on license _____

Name of Responsible Managing Employee _____

We operate as a Corporation Partnership Limited Partnership Individual LLC

Owners, partners or stockholders:

Name/Title	Social Security No.	Address	Percentage of Ownership
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Name of bank _____ Branch/address _____

Name of bonding company generally used _____
 Insurance Agent _____

APPLICANT: PLEASE ATTACH BALANCE SHEET AND PROFIT & LOSS STATEMENT

CREDIT REFERENCES

Company _____	Street Address _____
Contact _____	City/State/Zip Code _____
Company _____	Street Address _____
Contact _____	City/State/Zip Code _____
Company _____	Street Address _____
Contact _____	City/State/Zip Code _____
Company _____	Street Address _____
Contact _____	City/State/Zip Code _____

Jobs in progress (outstanding construction contracts). Please attach additional sheet.

NAME	LOCATION	OWNER/ DEVELOPER	INCOMPLETE PORTIONS	TOTAL CONTRACT PRICE	BONDED BY

The undersigned agree that this request for credit, if approved and credit is extended, shall be subject to the following terms and conditions:

1. I (we) shall pay the amount or amounts due in full as evidenced by the invoice(s), not later than thirty (30) days following the last day of the month in which the indebtedness was incurred.
2. I (we) agree that any amounts not paid within the time allowed in paragraph 1 above shall be considered delinquent and shall bear interest at the rate of one and one-half percent (1-1/2%) per month or eighteen percent (18%) per annum.
3. In the event that a delinquent account is referred for collection to an agency or attorney, I (we) agree to pay in addition to the amount of said account all costs of collection including a reasonable attorney's fee.
4. Upon demand, the undersigned will provide to you security for any and all indebtedness owing by the undersigned to you, including real estate mortgages or deeds of trust, inventory liens, assignments of contracts and accounts receivable, and chattel mortgages.
5. A fee of \$25.00 will be assessed on all returned checks.

ATTACHED HERETO AND MADE A PART HEREOF IS THE MOST RECENT FINANCIAL STATEMENT OF THE UNDERSIGNED, DATED _____ .

IT IS UNDERSTOOD THAT THIS STATEMENT IS GIVEN TO INDUCE YOU TO EXTEND CREDIT TO THE UNDERSIGNED AND THAT YOU WILL, IN FACT, RELY UPON SAID STATEMENT IF YOU EXTEND CREDIT.

THE UNDERSIGNED CERTIFIES THAT HAWAIIAN CEMENT MAY OBTAIN A CREDIT REPORT FOR USE IN CONNECTION WITH THIS APPLICATION FOR CREDIT AND FURTHER CERTIFIES THAT THIS APPLICATION RELATES TO CREDIT FOR COMMERCIAL PURPOSES AND NEITHER FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES NOR FOR EMPLOYMENT PURPOSES.

APPLICATION (NAME OF ACCOUNT) _____

BY: _____
Title

BY: _____
Title

GUARANTY

In consideration of your extending credit to the foregoing applicant, the undersigned jointly and severally guarantee the payment promptly when due of all obligations of said applicant to you. We waive presentment and demand for payment, protest and notice of non-payment, and we subordinate to any rights you may now or hereafter have against applicant any rights we may now or hereafter have, and we waive notice of acceptance hereof. We consent that you may, without affecting our liability, compromise or release, and grant extensions of time of payment to applicant, and we consent to the transfer to you of security by applicant. We shall pay all attorney's fees and expenses of collection in the event of referral to any agency or attorney(s). This guaranty shall not be discharged or affected by death of any of the undersigned and shall bind our respective heirs, administrators, representatives, successors, and assigns.

I/we further authorize HAWAIIAN CEMENT to obtain personal credit reports, in determining whether or not to extend credit.

DATE: _____

GUARANTOR: _____

APPLICANT: PLEASE COMPLETE OR ATTACH FINANCIAL STATEMENT
CORPORATION
BALANCE SHEET AS OF _____

ASSETS		LIABILITIES	
	AMOUNT		AMOUNT
CURRENT ASSETS		CURRENT LIABILITIES	
Cash on Hand		Accounts Payable	
Cash in Bank		Notes Payable	
Inventory		Other	
Other			
FIXED ASSETS		FIXED LIABILITIES	
Machinery and Equipment		Mortgage Payable	
Furniture and Fixtures			
Auto and Trucks		OTHER LIABILITIES (list)	
PREPAID EXPENSES			
Insurance			
Other		CAPITAL	
INVESTMENTS (list)			
OTHER ASSETS (list)		Capital Stock	
		Retained Earnings	
TOTAL		TOTAL	

SOLE PROPRIETORSHIP – PARTNERSHIP
BALANCE SHEET AS OF _____

ASSETS		LIABILITIES	
	AMOUNT		AMOUNT
CURRENT ASSETS		CURRENT LIABILITIES	
Cash on Hand		Accounts Payable	
Cash in Bank		Notes Payable	
Accounts Receivable		Other	
Notes Receivable			
Inventory			
Other			
FIXED ASSETS		FIXED LIABILITIES	
Real Estate		Mortgage Payable	
Machinery and Equipment			
Furniture and Fixtures		OTHER LIABILITIES (list)	
PREPAID EXPENSES			
Insurance			
INVESTMENTS (list)		CAPITAL	
OTHER ASSETS (list)		Net Worth	
TOTAL		TOTAL	

STATE OF HAWAII, DEPARTMENT OF TAXATION
RESALE CERTIFICATE
GENERAL FORM 1

(For use where the purchaser is to give only one certificate to the seller)

To Hawaiian Cement
(Name of Seller)
99-1300 Halawa Valley Street
Aiea, HI 96701-3289
(Address of Seller)

Date of this Certificate

The undersigned hereby certifies, pursuant to section 237-13(2)(F) of the general excise tax law, Chapter 237, HRS, as amended, and the regulations of the Director of Taxation relating to resale certificates and sales at wholesale:

That the purchaser is the holder of Hawaii Identification No. _____ under the general excise tax law,

That the nature and character of the purchaser's business is:

That until this certificate is revoked by notice in writing, it shall apply to all sales of tangible personal property which the purchaser shall purchase from the seller named above, except those orders as to which the purchaser shall specify by notice in writing that this certificate does not apply.

That all of the tangible personal property to which this certificate applies will be used for purposes of resale, as set forth in section 237-4(1) of the general excise tax and paragraph (a) of Article 3 of the above noted regulations; or for incorporation by the purchaser into a manufactured product which will be sold, as set forth in section 237-4(2) of the general excise tax law and paragraph (b) of Article 3 of the above noted regulations; or for incorporation by the purchaser (who is engaged in the contracting business or is subject to taxation the same as if engaged in the business of contracting), into a structure or other improvement on land as set forth in section 237-4(3) of the general excise tax law and paragraph (c) of Article 3 of the above noted regulations; or for raising or producing farm products or fish or certain packaging material for agricultural products as set forth in sections 237-4(4), (5) and (6) of the general excise tax law and paragraphs (d) and (e) of Article 3 of the above noted regulations; or for sale of tangible personal property to a licensed person engaged in the service business, as set forth in section 237-4(7) of the general excise tax law and paragraph (g) of Article 3 of the above noted regulations; or for sales of tangible personal property of a capital nature which in the hands of a licensed leasing company has a depreciable life of more than three years and which are to be used by the licensed leasing company for leasing to others for a consideration, as set forth in section 237-4(8) of the general excise tax law and paragraph (h) of Article 3 of the above noted regulations.

(Name of Purchaser)

(Address of Purchaser)

Type of Organization
(e.g., corporation, partnership, individual)

(Signature of person signing this certificate for
the purchaser, and title, or source of authority)