

Oahu Concrete & Aggregate Division

May 19, 2025

Dear Valued Customer:

We are writing to inform you of significant changes regarding the importation of cement. Due to recent regulatory developments, new tariffs are scheduled to take effect on cement products.

With the changes, we will see the first tariff assessed on our next shipment, scheduled to arrive the first week of June. This is a 90-day reciprocal tariff, set to expire on or about July 9, 2025.

What this means for you:

- A pass-through tariff of \$4.44 per short ton will be added to cement products effective June
 5, 2025.
- At this time Hawaiian Cement (Oahu Concrete and Aggregate Division) ready mix customers will incur a \$1.55/per cubic yard tariff charge for ready mix concrete.
- Additionally, when the 90-day reciprocal tariff expires, another tariff is possible. That dollar amount is not yet available.

We understand the importance of cost predictability in your planning and operations, and we are committed to maintaining transparency throughout this process. We will continue to monitor the situation and will share updates as soon as we are able. If you have any questions or need clarification, please don't hesitate to call us at (808) 483-3300.

Lastly, we would like to thank you for your ongoing patronage and partnership. We truly appreciate you choosing Hawaiian Cement as your ready mix concrete supplier.

Mahalo,

Gavin Shiral

Hawaiian Cement

General Manager - Sales, Oahu Concrete and Aggregate Division